



LIAN BENG GROUP LTD
Registration No. 199802527Z

PROPOSED ACQUISITION OF PROPERTY BY A SUBSIDIARY

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 31 October 2011 (the "Announcement").

The Board of Directors of Lian Beng Group Ltd refers to the Announcement and wishes to clarify that the valuation of the Property was commissioned by Prefab and conducted by Jones Lang LaSalle Property Consultants Pte Ltd (the "Valuer") on 31 January 2011. The fair value of the Property as at 31 December 2010 as appraised by the Valuer was S\$5,500,000.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
2 November 2011